



# Holy Trinity Parish

Financial Statements 2023  
01/01/2023-12/31/2023

Prepared by  
**Timothy Green**

Prepared on  
**February 12, 2024**

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# Statement of Financial Position

As of December 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 CNB Checking -4709	48,242.27
1020 Edward Jones 9313 - Designated Funds	33,971.87
1030 Edward Jones 9315 - Emergency Fund	60,322.40
1040 Edward Jones 9316 - Investment	216,265.93
<b>Total Bank Accounts</b>	<b>358,802.47</b>
<b>Other Current Assets</b>	
1110 Undeposited funds	1,925.00
<b>Total Other Current Assets</b>	<b>1,925.00</b>
<b>Total Current Assets</b>	<b>360,727.47</b>
<b>Fixed Assets</b>	
1220 Real Property	280,000.00
<b>Total Fixed Assets</b>	<b>280,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$640,727.47</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
1050 HTP Credit Cards	2,424.59
<b>Total Credit Cards</b>	<b>2,424.59</b>
<b>Other Current Liabilities</b>	
2010 Payroll Tax Payable	1,175.50
Diocesan Tithe Payable	0.00
<b>Total Other Current Liabilities</b>	<b>1,175.50</b>
<b>Total Current Liabilities</b>	<b>3,600.09</b>
<b>Total Liabilities</b>	<b>3,600.09</b>
<b>Equity</b>	
3010 Net Assets - Restricted	18,658.00
3011 Net Assets - Unrestricted	136,019.54
3020 Retained Earnings	433,399.79
3030 Unrealized Gain/Loss on Investment	44,690.34
Net Revenue	4,359.71
<b>Total Equity</b>	<b>637,127.38</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$640,727.47</b>

# Statement of Activity

January - December 2023

	<b>Total</b>
<b>REVENUE</b>	
4010 Contributions	300,016.85
4011 Bank Charges & Fees	-1,437.64
<b>Total 4010 Contributions</b>	<b>298,579.21</b>
<b>Total Revenue</b>	<b>298,579.21</b>
<b>GROSS PROFIT</b>	
	<b>298,579.21</b>
<b>EXPENDITURES</b>	
Diocesan Life (5100s)	
5110 Clergy Retreat	2,481.18
5120 Diocesan Tithe	25,334.37
5130 Synod	3,136.93
<b>Total Diocesan Life (5100s)</b>	<b>30,952.48</b>
File Cleanup	8,778.97
Ministry Program (5200s)	
5210 Education	1,616.15
5220 Guest Preacher	2,904.12
5230 Hospitality	8,112.07
5240 Local Outreach	5,000.00
5250 Music	2,192.31
Liturgical (5270s)	
5271 Altar Guild	4,265.89
5272 Altar Flowers	3,687.00
<b>Total Liturgical (5270s)</b>	<b>7,952.89</b>
<b>Total Ministry Program (5200s)</b>	<b>27,777.54</b>
Operations (5300s)	
5310 Insurance	3,441.70
5320 Legal & Professional Services	4,759.25
5340 Printing	3,741.50
5360 Security	1,388.82
5370 State Incorporation Fee	20.00
Office Supplies & Software (5330s)	
5331 Postage	484.42
5332 Software	4,169.05
5333 Supplies	471.39
5334 Website	230.99
<b>Total Office Supplies &amp; Software (5330s)</b>	<b>5,355.85</b>
Repairs & Maintenance (5350s)	
5351 Elevator Service	1,596.00

	<b>Total</b>
5352 Lawn	4,250.07
5353 Other Maintenance & Supplies	8,189.73
5354 Pest Control	510.00
5355 Snow Removal	1,140.00
<b>Total Repairs &amp; Maintenance (5350s)</b>	<b>15,685.80</b>
Utilities (5380s)	
5381 Electric & Water	2,904.76
5382 Gas	1,056.15
5383 Telephone/Internet	401.88
5384 Trash Pickup	384.45
<b>Total Utilities (5380s)</b>	<b>4,747.24</b>
<b>Total Operations (5300s)</b>	<b>39,140.16</b>
Staff (5400s)	
5410 Music Staff	17,566.65
5420 Parish Administrator	8,000.04
5430 Rector	123,600.00
5440 Sexton	5,999.25
5460 Payroll Tax Expense	1,720.75
<b>Total Staff (5400s)</b>	<b>156,886.69</b>
<b>Total Expenditures</b>	<b>263,535.84</b>
<b>NET OPERATING REVENUE</b>	<b>35,043.37</b>
<b>OTHER REVENUE</b>	
6100 Interest Earned	865.00
6200 Other Miscellaneous Income	896.32
<b>Total Other Revenue</b>	<b>1,761.32</b>
<b>OTHER EXPENDITURES</b>	
7100 Other Miscellaneous Expense	32,444.98
<b>Total Other Expenditures</b>	<b>32,444.98</b>
<b>NET OTHER REVENUE</b>	<b>-30,683.66</b>
<b>NET REVENUE</b>	<b>\$4,359.71</b>

# Budget vs. Actuals (Totals)

January - December 2023

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
4010 Contributions	300,016.85	243,000.00	57,016.85	123.46 %
4011 Bank Charges & Fees	-1,437.64	-500.00	-937.64	287.53 %
<b>Total 4010 Contributions</b>	<b>298,579.21</b>	<b>242,500.00</b>	<b>56,079.21</b>	<b>123.13 %</b>
<b>Total Revenue</b>	<b>298,579.21</b>	<b>242,500.00</b>	<b>56,079.21</b>	<b>123.13 %</b>
<b>GROSS PROFIT</b>	<b>298,579.21</b>	<b>242,500.00</b>	<b>56,079.21</b>	<b>123.13 %</b>
<b>EXPENDITURES</b>				
Diocesan Life (5100s)				
5110 Clergy Retreat	2,481.18	2,000.00	481.18	124.06 %
5120 Diocesan Tithe	25,334.37	20,000.00	5,334.37	126.67 %
5130 Synod	3,136.93	2,500.00	636.93	125.48 %
<b>Total Diocesan Life (5100s)</b>	<b>30,952.48</b>	<b>24,500.00</b>	<b>6,452.48</b>	<b>126.34 %</b>
File Cleanup	8,778.97		8,778.97	
Ministry Program (5200s)				
5210 Education	1,616.15	1,000.00	616.15	161.62 %
5220 Guest Preacher	2,904.12	2,000.00	904.12	145.21 %
5230 Hospitality	8,112.07	6,000.00	2,112.07	135.20 %
5240 Local Outreach	5,000.00	4,800.00	200.00	104.17 %
5250 Music	2,192.31	4,000.00	-1,807.69	54.81 %
Liturgical (5270s)				
5271 Altar Guild	4,265.89	1,000.00	3,265.89	426.59 %
5272 Altar Flowers	3,687.00	3,500.00	187.00	105.34 %
<b>Total Liturgical (5270s)</b>	<b>7,952.89</b>	<b>4,500.00</b>	<b>3,452.89</b>	<b>176.73 %</b>
<b>Total Ministry Program (5200s)</b>	<b>27,777.54</b>	<b>22,300.00</b>	<b>5,477.54</b>	<b>124.56 %</b>
Operations (5300s)				
5310 Insurance	3,441.70	3,000.00	441.70	114.72 %
5320 Legal & Professional Services	4,759.25	10,000.00	-5,240.75	47.59 %
5340 Printing	3,741.50	2,500.00	1,241.50	149.66 %
5360 Security	1,388.82	600.00	788.82	231.47 %
5370 State Incorporation Fee	20.00	20.00	0.00	100.00 %
Office Supplies & Software (5330s)				
5331 Postage	484.42	180.00	304.42	269.12 %
5332 Software	4,169.05	2,000.00	2,169.05	208.45 %
5333 Supplies	471.39	400.00	71.39	117.85 %
5334 Website	230.99	200.00	30.99	115.50 %
<b>Total Office Supplies &amp; Software (5330s)</b>	<b>5,355.85</b>	<b>2,780.00</b>	<b>2,575.85</b>	<b>192.66 %</b>

				Total
	Actual	Budget	over Budget	% of Budget
Repairs & Maintenance (5350s)				
5351 Elevator Service	1,596.00	2,700.00	-1,104.00	59.11 %
5352 Lawn	4,250.07	2,000.00	2,250.07	212.50 %
5353 Other Maintenance & Supplies	8,189.73	4,000.00	4,189.73	204.74 %
5354 Pest Control	510.00	450.00	60.00	113.33 %
5355 Snow Removal	1,140.00	2,500.00	-1,360.00	45.60 %
<b>Total Repairs &amp; Maintenance (5350s)</b>	<b>15,685.80</b>	<b>11,650.00</b>	<b>4,035.80</b>	<b>134.64 %</b>
Utilities (5380s)				
5381 Electric & Water	2,904.76	3,000.00	-95.24	96.83 %
5382 Gas	1,056.15	1,100.00	-43.85	96.01 %
5383 Telephone/Internet	401.88	500.00	-98.12	80.38 %
5384 Trash Pickup	384.45	350.00	34.45	109.84 %
<b>Total Utilities (5380s)</b>	<b>4,747.24</b>	<b>4,950.00</b>	<b>-202.76</b>	<b>95.90 %</b>
<b>Total Operations (5300s)</b>	<b>39,140.16</b>	<b>35,500.00</b>	<b>3,640.16</b>	<b>110.25 %</b>
Staff (5400s)				
5410 Music Staff	17,566.65	20,000.00	-2,433.35	87.83 %
5420 Parish Administrator	8,000.04	8,000.00	0.04	100.00 %
5430 Rector	123,600.00	123,600.00	0.00	100.00 %
5440 Sexton	5,999.25	6,000.00	-0.75	99.99 %
5460 Payroll Tax Expense	1,720.75	2,600.00	-879.25	66.18 %
<b>Total Staff (5400s)</b>	<b>156,886.69</b>	<b>160,200.00</b>	<b>-3,313.31</b>	<b>97.93 %</b>
<b>Total Expenditures</b>	<b>263,535.84</b>	<b>242,500.00</b>	<b>21,035.84</b>	<b>108.67 %</b>
<b>NET OPERATING REVENUE</b>	<b>35,043.37</b>	<b>0.00</b>	<b>35,043.37</b>	<b>0.00%</b>
<b>OTHER REVENUE</b>				
6100 Interest Earned	865.00		865.00	
6200 Other Miscellaneous Income	896.32		896.32	
<b>Total Other Revenue</b>	<b>1,761.32</b>	<b>0.00</b>	<b>1,761.32</b>	<b>0.00%</b>
<b>OTHER EXPENDITURES</b>				
7100 Other Miscellaneous Expense	32,444.98		32,444.98	
<b>Total Other Expenditures</b>	<b>32,444.98</b>	<b>0.00</b>	<b>32,444.98</b>	<b>0.00%</b>
<b>NET OTHER REVENUE</b>	<b>-30,683.66</b>	<b>0.00</b>	<b>-30,683.66</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$4,359.71</b>	<b>\$0.00</b>	<b>\$4,359.71</b>	<b>0.00%</b>

## Notes to Financial Statements

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Contributions: Actual is \$298,405.01. QBO is under by \$313.16. Breeze has the exact information. Clergy Retreat: More attendees than budgeted. Synod: More attendees than budgeted. File Cleanup: Adjustments to balance Edj accounts added this year. Education: Purchases of Bibles and BCPs. Hospitality: Overage reimbursed by Bishop Dinner income Altar Guild: Overage for acolyte program paid for by donation. Software: Dropbox (\$162), Mailchimp (\$40), Breeze (\$72), QBO (\$90). \$4,368 annual. Lawn: Berm Install. Other R&M: Brush hogging and AED. Security: Cameras and signs.

Diocesan Tithe: Overstated by \$7,000 due to the payment made in January for 2022. Other Misc Income: 2020, 2021, and 2022 uncashed checks. Other Misc Expenses: Studio GWA, donated PA system, and EOY Diocese donation.